



**SUMMARY NOTICE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT MAP AKTIF ADIPERKASA TBK**

Directors of PT Map Aktif Adiperkasa Tbk, domiciled in Central Jakarta (hereinafter called “**Company**”) hereby inform that the Company has conducted an Annual General Meeting of Shareholders (“**Meeting**”), with details as follow:

**A. Day & Date, Venue, Time, and Meeting Agenda of AGMS:**

Day & date : Wednesday, 18<sup>th</sup> of August 2021  
Venue : Ruang Samarkand, Menara 165 Lt. 2, Jl. T.B. Simatupang Kav. 1,  
Jakarta Selatan  
Time : 09.30 WIB – 10.31 WIB

**Meeting Agenda:**

1. The approval and ratification of the Report of the Board of Directors regarding the Company's business operations and the Company's financial administration for the financial year ending December 31<sup>st</sup>, 2020, as well as approval and ratification of the Company's Financial Statements including the Balance Sheet and the Company's Profit/Loss Calculation for the financial year ended on December 31<sup>st</sup>, 2020 which has been audited by a Public Accountant and approved by the Company's Annual Report, the report on the supervisory duties of the Company's Board of Commissioners for the financial year ending on December 31<sup>st</sup>, 2020 as well as providing full settlement and release of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervisory actions that have been carried out in the financial year ending on December 31<sup>st</sup>, 2020.
2. Approval on the Company's Net Income allocation for the financial year ended on December 31<sup>st</sup>, 2020.
3. Appointment of an Independent Public Accountant Office that will audit the books of the Company for the fiscal year ending on December 31<sup>st</sup>, 2021 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements.
4.
  - a. Appointment of members of the Board of Directors and Board of Commissioners of the Company.
  - b. Determination of duties, authorities, salary and other allowances for members of the Board of Directors and determination of honorarium and other allowances for members of the Company's Board of Commissioners.
5. Adjustment to the Articles of Association of the Company in accordance to the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 on the Planning and Organisation of the General Meeting of Shareholders of a Public Company.

**B. Members of the Company's Board of Directors and Board of Commissioners present at the Meeting:**

**Present physically:**

Director : Handaka Santosa  
Director : Suwandi

**Present virtually:**

President Director : Michael David Capper  
Director : Ravi Kumar Sreeramulu  
Director : Miquel Rodrigo Staal  
President Commissioner : Virendra Prakash Sharma  
Commissioner : Susiana Latif

**C. Chairman of the Meeting:**

The Meeting was chaired by Handaka Santosa as a Director of the Company.

**D. The number of shares with valid voting rights present at the Meeting and the percentage of the total shares with valid voting rights:**

The Meeting was attended by shareholders or their representatives, who together represent 2,591,271,500 (two billion five hundred ninety-one million two hundred seventy-one thousand five hundred) shares or equal to 90.91% shares with valid voting rights issued by the Company, based on the Company's Register of Shareholders as of July 26<sup>th</sup>, 2021 up to 16.15 Western Indonesia Time.

**E. Provide opportunity for the shareholders to ask questions and/or opinions related to agenda of the Meeting:**

At each Meeting's agenda, the shareholders or their authorized proxies who attend the Meeting are given the opportunity to ask questions, give their opinions and/or suggestions after the discussion of the agenda of the Meeting.

**F. Decision making mechanism of the Meeting:**

Decision-making in the Meeting is conducted by way of amicable discussion. If the amicable agreement is not reached, decision-making is done by way of voting.

**G. Voting results for every Meeting's agendas:**

Agenda	Not Approved	Abstain	Total Approved	Question/Opinion
1	-	-	2,591,271,500	None
2	-	-	2,591,271,500	None
3	57.574.400	-	2,533,697,100	None
4	145.411.500	3.351.700	2,445,860,000	None
5	118.744.200	3.351.700	2,472,527,300	None

**H. Decisions of the Meeting:**

**Agenda 1**

1. Approved the Company's Annual Report for financial year of 2020.
2. Approved the Company's Annual Financial Statements for financial year ended 2020, which were audited by Public Accounting Firm "Imelda & Rekan" as stated in the Report No. 00088/2.1265/AU.1/05/1081-2/1/III/2021 dated March 30<sup>th</sup>, 2021, with the opinion of "Not Modified".
3. Approved the board of Directors' Report and to ratify the Supervisory Report of the Board of Commissioners of the Company for financial year of 2020, as set forth in the Company's Annual Report.
4. With the approval and the ratification of the Annual Financial Statements and the Supervisory Report of the Board of Commissioners of the Company for financial year of 2020, therefore, in accordance with Article 17 paragraph 3 of the Company's Articles of Association, members of the Board of Directors of the Company are fully released (acquit et de charge) from their responsibility with respect their management duties and members of the Board of Commissioners of the Company are fully released from their responsibility with respect to their supervisory duties, provided that such duties are recorded in the Annual Report and Annual Financial Statements of the Company for financial year of 2020.

**Agenda 2**

Approved not to distribute dividends to the Company's shareholders considering that the Company's net profit obtained in the 2020 financial year has decreased significantly due to the impact of the covid-19 pandemic.

**Agenda 3**

1. Approved the grant of authority to the Board of Commissioners of the Company with consideration made by the Company's Audit Committee to appoint a Public Accountant who will audit the Financial Position Report, Comprehensive Income Statement and other parts of the Company's Financial Report for the financial year ending on December 31<sup>st</sup>, 2021.
2. Approved the grant of authority to the Board of Directors to determine the amount of honorarium for such a Public Accountant as well as other terms concerning such appointment.

#### **Agenda 4**

##### **Agenda 4 point a:**

1. Approved to appoint members of the Board of Directors and Board of Commissioners of the Company with the term of office starting from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2024 (two thousand and twenty four), with the following composition:

President Director	: Michael David Capper
Vice President Director	: Nicholas Jones
Director	: Handaka Santosa
Director	: Susiana Latif
Director	: Miquel Rodrigo Staal
President Commissioner	: Virendra Prakash Sharma
Vice President Commissioner	: Tan Enk Ee
Commissioner	: Andy Nugroho Purwohardono

2. To comply with Article 20 paragraph 3 of OJK Regulation No. 33/POJK.04/2014 dated December 8<sup>th</sup>, 2014, regarding issuer and public listed companies Board of Directors and Board of Commissioners, agree to:
  - Appoint Andy Nugroho Purwohardono as Independent Commissioner of the Company.
3. Approved to grant power of attorney to the Board of Directors of the Company with substitution rights, to restate the decisions that have been taken in the Fourth Meeting agenda point (a) in a notarial deed and subsequently request approval and/or notify and/or register the decision to the Minister of Law and Human Rights of the Republic of Indonesia and/or other authorized agencies and take all necessary actions with no exceptions, in accordance with and as required by the provisions of the legislation.

##### **Agenda 4 point b:**

1. In accordance with the provisions of Article 92 paragraph 5 and 6 of the Company Law, agree to delegate authority to the Board of Directors of the Company through the Board of Directors' meeting, for and on behalf of the General Meeting of Shareholders, determine the division of duties and authorities of each member of the Board of Directors of the Company.
2. In accordance with the provisions of Article 96 paragraph 1 and 2, as well as Article 113 of the Company Law, agree to:
  - a. Delegates the authority to the Company's Board of Commissioners to determine the amount of wage and remuneration for the Company's Board of Directors;
  - b. Determine the honorarium and other allowances for members of the Company's Board of Commissioners which in total is equal to the amount of honorarium and other allowances received by each member of the Company's Board of Commissioners for the previous financial year;
  - c. Delegates the authority to the Company's Board of Commissioners to determine the distribution of honorarium and other benefits among each member of the Company's Board of Commissioners.

#### **Agenda 5**

1. Approved the amendment of all provisions of the Company's Articles of Association to conform to OJK Regulation Number 15/POJK.04/2020 on the Planning and Organisation of the General Meeting of Shareholders of a Public Company.
2. Approved to grant power of attorney to the Board of Directors of the Company with substitution rights, to restate the decisions that have been taken in the Fifth Meeting agenda in a notarial deed and subsequently request approval and/or notify and/or register the decision to the Minister of Law and Human Rights of the Republic of Indonesia and/or other authorized agencies and take all necessary actions with no exceptions, in accordance with and as required by the provisions of the legislation.

**Jakarta, 20<sup>th</sup> August 2021**  
**Board of Directors**  
**PT Map Aktif Adiperkasa Tbk**