

PRESS RELEASE

For Immediate Release

MAPA'S ACHIEVEMENTS EXCEED EXPECTATION

Jakarta, 29th March 2023 - PT Map Aktif Adiperkasa Tbk (MAPA), the sports, kids and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAPI), today announced its audited results for FY'22.

Net revenue for full year 2022 was Rp9.80 trillion, a significant growth of 62.2% from Rp6.04 trillion of year 2021. GPM improved by 510 bps to 47.9% from 42.8%. Operating profit surged to Rp1.57 trillion from Rp475.16 billion, EBITDA increased from Rp1.1 trillion to Rp2.25 trillion; while net profit grew exponentially to Rp1.17 trillion from Rp223.76 billion in the previous year.

For Q4'22, MAPA recorded net revenue of Rp2.98 trillion, an increase of 17.7% from Rp2.53 trillion posted in Q3'22. Whilst GPM had normalized to 47.4% from 49.8% in Q3, the operating profit was Rp452.58 billion. EBITDA was Rp656.32 billion, and net profit increased by 13.3% to Rp369.64 billion from Rp326.14 billion in Q3'22.

Ratih Darmawan Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented, "Our sales were bolstered by strong customer demand, as public activities increased due to successful vaccine program by the government. Increased activities in offices, schools and malls, coupled with more travelling boosted our sales significantly during the 'Back-to-School', Lebaran and Christmas period."

"MAPA delivered a robust set of results for FY 2022, in spite of supply chain disruptions and inflationary pressures. This achievement is a strong testament to the resilience of MAPA, our customers, as well as our '4-Pillar' strategies," Ratih continued.

Bringing the best brands and services to our loyal customers across ASEAN are the key contributor to the success of MAPA. We are delighted to strengthen our brand portfolio in 2022 with the signing of exclusive partnership agreement to operate Foot Locker in Philippines and Thailand, as well as Converse and Reebok in Malaysia and Singapore.

MAPA also ramped up its focus on data analytics, leveraging on MAPCLUB to maximize sales and average transaction value as well as inventory planning and supply chain optimization.

MAPA will remain focus on delivering long-term sustainable growth. Going forward, we will be more prudent in our approach as we consistently improve merchandizing strategies, strengthen unified retail business model, and build strong relationships with our brand principals to make the company bigger, stronger and more robust in the incoming years.

About PT Map Aktif Adiperkasa Tbk (MAPA)

PT Map Aktif Adiperkasa Tbk (MAPA) is a ‘brand commerce’ entity managing and marketing international brands across Indonesia. A subsidiary of PT Mitra Adiperkasa Tbk (MAPI), MAPA operate more than 40 exclusive brands across 1,327 stores and 11 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susi Susanti. For more information about MAPA, please visit www.mapactive.id.

Untuk informasi lebih lanjut, silakan hubungi:

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