

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF
PT MAP AKTIF ADIPERKASA TBK
("DISCLOSURE OF INFORMATION")**

In compliance with the Financial Services Authority Regulation No. 15/POJK.04/2022 concerning Stock Split and Reverse Stock Split by Public Company.

THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION IS OF UTMOST IMPORTANCE AND THEREFORE, MUST BE READ AND CONSIDERED BY THE SHAREHOLDERS OF PT MAP AKTIF ADIPERKASA TBK



Main Business Activities:

Engaged in general trading,
including retail trade, and act as an agent or distributor for other parties

Domiciled in Central Jakarta, Indonesia

Head Office:

Sahid Sudirman Center, Lt. 26
Jl. Jend. Sudirman Kav. 86
Jakarta 10220, Indonesia
Phone: +62 21 8064 8488
Website: www.mapactive.id
Email: corpsec@mapactive.id

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, EITHER INDIVIDUALLY OR JOINTLY, ARE RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AND AFTER CAREFUL EXAMINATION, AFFIRM THAT THE INFORMATION CONTAINED IN THE DISCLOSURE OF INFORMATION IS CORRECT AND THERE IS NO IMPORTANT MATERIAL AND RELEVANT MATERIALS THAT IS NOT DISCLOSED OR OMITTED IN THE DISCLOSURE OF INFORMATION SO THAT THE INFORMATION PROVIDED IN THE DISCLOSURE OF INFORMATION BECOMES INCORRECT AND/OR MISLEADING.

This Disclosure of Information is published in Jakarta
on 12 May 2023

PRELIMINARY

Hereby, we on behalf of the Board of Directors of PT Map Aktif Adiperkasa Tbk, domiciled in Central Jakarta ("Company") would like to make a Disclosure of Information in relation to the Company's plan to conduct a corporate action that is a Stock Split, with the details as stipulated hereunder.

INFORMATION ON PLAN TO CONDUCT STOCK SPLIT

A. INFORMATION ON PLAN TO CONDUCT A STOCK SPLIT

Information on Plan to Conduct Stock Split	Remarks
Type of share	Common share
Stock Split Ratio	1 : 10
Number of Shares Before Stock Split	2.850.400.000 shares
Number of Shares After Stock Split	28.504.000.000 shares
Nominal Amount Before Stock Split	Rp. 100,- per share
Nominal Amount After Stock Split	Rp.10,- per share

B. REASONS AND OBJECTIVES OF STOCK SPLIT

Reasons and objectives of the Company to conduct a Stock Split are as follows:

1. to increase the attractiveness of the shares of the Company, specifically toward retail investors by making the shares price of the Company more accessible.
2. to increase the liquidity of the trade of the Company' shares on the Indonesian Stock Exchange ("IDX").

C. APPROVAL FROM THE GENERAL MEETING OF SHAREHOLDERS

The plan to conduct a Stock Split will be carried out by taking into account the prevailing regulations and the Articles of Association of the Company, by obtaining prior approval from the General Meeting of Shareholders ("GMS") of the Company. As such, the Company plans to get the approval from the GMS on Annual GMS which will be held on 20 June 2023.

D. ESTIMATION OF GMS AND IMPLEMENTATION OF STOCK SPLIT

The Company plans to conduct the Stock Split based on the following schedule:

No.	Activities	Date
1.	Submission of application to IDX to obtain Principle Approval for Stock Split	5 May 2023
2.	Notification of GMS' Agenda	5 May 2023
3.	Receiving Principle Approval for Stock Split from IDX	11 May 2023
4.	Announcement of GMS	12 May 2023
5.	Invitation of GMS	29 May 2023
6.	GMS	20 June 2023
7.	Submission of Application to List the Shares	5 market day before announcement of Stock Split Schedule

8.	Announcement of Stock Split Schedule	At the latest 4 working days before the implementation of Stock Split
9.	Last Trading Day of Shares at Regular and Negotiation Market with the Old Nominal Amount	1 market day before first trading day of the shares with the new nominal amount
10.	First Trading Day of Shares at Regular and Negotiation Market with the New Nominal Amount	At the latest 30 days from the date of GMS

E. PRINCIPLE APPROVAL FROM IDX

The Company has delivered the plan to conduct the Stock Split to IDX by the letter No. L597-CS/YP/MAPA/E074/SS/IDX/0523 dated 5 May 2023 and such plan to perform Stock Split has obtained principle approval from IDX based on letter No.: S-03649/BEI.PP2/05-2023 dated 11 May 2023.

PLAN TO PERFORM CORPORATE ACTION WHICH AFFECT THE NUMBER OF SHARES AND/OR THE CAPITAL OF THE COMPANY WHICH WILL BE CONDUCTED WITHIN THE PERIOD OF 6 MONTHS AFTER THE DATE OF STOCK SPLIT

The Company not yet have a plan to conduct corporate action which affect the number of shares and/or the capital of the Company within the period of 6 months after the date of Stock Split.

REPRESENTATION OF THE BOARD OF DIRECTORS RESPONSIBILITIES ON THE ACCURACY OF INFORMATION STATED IN DISCLOSURE OF INFORMATION RELATING TO STOCK SPLIT PLAN

The Board of Directors of the Company is responsible for the accuracy of all information stipulated in this Disclosure of Information and having performed a reasonable examination hereby, represents that to its knowledge and belief no other material information which have not been disclosed resulting any provided information to become incorrect and/or misleading.

ADDITIONAL INFORMATION

Shareholders of the Company who require further information regarding the Stock Split plan as disclosed in this Disclosure of Information, may contact:

PT Map Aktif Adiperkasa Tbk.
Corporate Secretary
 Sahid Sudirman Center, Lt. 26
 Jl. Jend. Sudirman Kav. 86
 Jakarta 10220, Indonesia
 Phone: +62 21 8064 8488
 Website: www.mapactive.id
 Email: corpsec@mapactive.id