



**SUMMARY NOTICE
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT MAP AKTIF ADIPERKASA TBK**

Directors of PT Map Aktif Adiperkasa Tbk., domiciled in Central Jakarta (hereinafter called “**Company**”), hereby inform that the Company has conducted an Annual General Meeting of Shareholders (“**Meeting**”), with details as follow:

A. Day & date, venue, time, and agenda of Meeting :

Day & date : Tuesday, June 20th, 2023
Venue : Hotel Ayana Midplaza Jakarta
Jl. Jend. Sudirman Kav. 10-11
Jakarta Pusat
Time : 09.32 WIB – 10.28 WIB

Meeting Agenda :

1. Approval and ratification of the Report of the Board of Directors regarding the Company's business operations and the Company's financial administration for the financial year ended on December 31st, 2022, as well as approval and ratification of the Company's Financial Statements, including the Balance Sheet and the Company's Profit/Loss Calculation for the financial year ended on December 31st, 2022 which has been audited by a Public Accountant and approved by the Company's Annual Report, the report on the supervisory duties of the Company's Board of Commissioners for the financial year ended on December 31st, 2022 as well as providing full settlement and release of responsibility (acquitted et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervisory duties that have been carried out in the financial year ended on December 31st, 2022.
2. Approval of the use of the Company's Net Profit for the financial year ended on December 31st, 2022.
3. Appointment of the Public Accountant Firm to conduct audits on the books of the Company for the financial year ended December 31st, 2023, and the granting of authority to the Board of Directors to determine the honorarium of the Public Accountant as well as other requirements in connection with its appointment.
4. Changes in the composition of the Board of Directors and Board of Commissioners of the Company.
5. Approval of the stock split and amendment of the Company's Articles of Association in relation to the stock split.

B. Members of the Board of Directors and Board of Commissioners of the Company present at the Meeting:

Physically present:

Vice President Director	: Nicholas Jones
Director	: Handaka Santosa
Director	: Susiana Latif
Director	: Miquel Rodrigo Staal

Virtually present:

President Commissioner	: Virendra Prakash Sharma
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C. Chairman of the Meeting:

The Meeting was chaired by Susiana Latif as a Director of the Company.

D. The number of shares with valid voting rights present at the Meeting and the percentage of the total shares with valid voting rights:

The Meeting was attended by shareholders or their representatives, collectively representing 2,540,086,296 (two billion five hundred forty million eighty-six thousand two hundred ninety-six) shares or equal to 89.11% (eighty nine point eleven per cent) of the valid voting shares issued by the Company, based on the Company's Shareholders Register as of May 26th, 2023 at 16:15 Western Indonesian Time.

E. Provide opportunity for the shareholders to ask questions and/or opinions related to agenda of the Meeting:

At each Meeting's agenda, the shareholders or their authorised proxies who attend the Meeting are given the opportunity to ask questions, and give their opinions and/or suggestions after the discussion of the agenda of the Meeting.

F. Decision-making mechanism of the Meeting:

Decision-making in the Meeting is conducted by way of amicable discussion. If an amicable agreement is not reached, decision-making is done by way of voting.

G. Voting results for every Meeting's agendas:

Agenda	Not Approved	Abstain	Approved	Question/Opinion
1	29,134,520	15,159,200	2,510,951,776	-
2	-	14,744,600	2,540,086,296	-
3	81,978,500	14,744,600	2,458,107,796	-
4	119,302,154	14,744,600	2,420,784,142	-
5	-	14,744,600	2,540,086,296	-

H. Decisions of the Meeting:

Agenda 1

1. Approved the Company's Annual Report for the financial year ended on December 31st, 2022.
2. Approved the Company's Annual Financial Statements for the financial year 2022, which were audited by the Public Accounting Firm "Imelda & Rekan" member of Deloitte Touche Tohmatsu Limited as stated in the Report No. 00100/2.1265/AU.1/05/0556-2/1/III/2023 dated March 28th, 2023, with the opinion of "Not Modified".
3. Approved the Board of Directors' Report and ratify the Supervisory Report of the Board of Commissioners of the Company for the financial year 2022, as set forth in the Company's Annual Report.
4. With the approval of the Company's Annual Report and the Board of Directors' Report as well as the ratification of the Annual Financial Statements and the Supervisory Report of the Company's Board of Commissioners for the financial year 2022, then in accordance with the provisions of article 17 paragraph 3 of the Company's articles of association, members of the Board of Directors of the Company are fully released (acquitted and discharged) from their responsibilities with respect of their management duties, and members of the Board of Commissioners of the Company are fully released from their responsibilities with respect to their supervisory duties, provided that such duties are recorded in the Annual Report and Annual Financial Statements of the Company for the financial year 2022.

Agenda 2

1. Approved to distribute dividends to the shareholders of the Company amounting to Rp114,016,000,000 (one hundred fourteen billion sixteen million Rupiah) for a total of 2,850,400,000 (two billion eight hundred fifty million four hundred thousand) shares issued by the Company;
2. Approved to authorize the Board of Directors of the Company to execute the dividend distribution in accordance with applicable regulations and to take all necessary actions related to the dividend distribution;
3. To fulfill the provisions of Article 25 Paragraph 1 of the Company's Articles of Association, an amount of Rp5,000,000,000 (five billion Rupiah) from the net profit of the Company will be allocated as the Company's Reserve Fund;
4. The remaining amount will be recorded as Retained Earnings.

Agenda 3

1. Approved the grant of authority to the Board of Commissioners of the Company with consideration made by the Company's Audit Committee to appoint a Public Accountant who will audit the Consolidated Financial

Position Statement, Consolidated Statement of Profit or Loss and Other Comprehensive Income, and other parts of the Company's Financial Statements for the financial year ending on December 31st, 2023.

2. Approved the grant of authority to the Board of Directors of the Company to determine the amount of honorarium for the appointed Public Accounting Firm and other requirements related to the appointment..

Agenda 4

1. Approved to:
 - a. accept the resignations of Mr. Tan Enk Ee, Mr. Michael David Capper, and Mr. Andy Nugroho Purwohardono as Vice President Commissioner, President Director, and Commissioner of the Company, respectively, and respectfully dismiss Mr. Nicholas Jones and Ms. Susiana Latif as Vice President Director and Director of the Company, while expressing utmost gratitude for their services rendered to the Company during their tenure;
 - b. appoint Mr. Nicholas Jones, Ms. Sjeniwati Gusman, Ms. Susiana Latif and Mr. Hendry Hasiholan Batubara as President Director, Director, Vice President Commissioner and Commissioner of the Company, respectively, effective from the closing of the Meeting,
 - therefore, from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2024, the composition of the Board of Directors and Board of Commissioners of the Company shall be as follows:

President Director	: Nicholas Jones
Director	: Handaka Santosa
Director	: Sjeniwati Gusman
Director	: Miquel Rodrigo Staal
President Commissioner	: Virendra Prakash Sharma
Vice President Commissioner	: Susiana Latif
Commissioner	: Hendry Hasiholan Batubara
2. To comply with the provisions of Article 20 paragraph 3 of Financial Services Authority Regulation No. 33/POJK.04/2014 dated December 8th, 2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, agree to:
 - appointing Mr. Hendry Hasiholan Batubara as Independent Commissioner of the Company.
3. Approved granting power of attorney to the Board of Directors of the Company with substitution rights to restate the decisions that have been taken in the Fourth Meeting agenda in a notarial deed and subsequently request approval and/or notify and/or register the decision to the Minister of Law and Human Rights of the Republic of Indonesia and/or other a agencies and take all necessary actions with no exceptions, in accordance with and as required by the provisions of the legislation.

Agenda 5

1. Approved the stock split of the Company, from the previous value of Rp100,- (one hundred Rupiah) per share to Rp10,- (ten Rupiah) per share, in compliance with the applicable regulations in the Indonesian Capital Market field;
2. Approved the amendment to Article 4, paragraph 1 and paragraph 2 of the Company's Articles of Association, which shall henceforth read as follows:

Article 4

 1. The Company's authorized capital is Rp500,000,000,000,- (five hundred billion Rupiah), divided into 50,000,000,000 (fifty billion) shares, each with a nominal value of Rp10,- (ten Rupiah).
 2. Of the authorized capital, 28,504,000,000 (twenty-eight billion five hundred and four million) shares have been issued and fully paid, with a total nominal value of Rp285,040,000,000,- (two hundred and eighty-five billion forty million Rupiah) by the shareholders who have subscribed to the shares.
3. Confirming the composition of the Company's shareholders as follows:
 1. PT Mitra Adiperkasa Tbk, with a total of 19,622,990,800 (nineteen billion six hundred twenty-two million nine hundred ninety thousand eight hundred) shares, with a total nominal value of Rp196,229,908,000 (one hundred ninety-six billion two hundred twenty-nine million nine hundred eight thousand Rupiah);
 2. Public, with a total of 8,881,009,200 (eight billion eight hundred eighty-one million nine thousand two hundred) shares, with a nominal value of Rp88,810,092,000,- (eighty-eight billion eight hundred ten million ninety-two thousand Rupiah),
 - resulting in a total of 28,504,000,000 (twenty-eight billion five hundred four million) shares, with a total nominal value of Rp285,040,000,000 (two hundred eighty-five billion forty million Rupiah).
4. Authorized the Board of Directors of the Company, with substitution rights, to take all necessary actions to implement the stock split, including but not limited to applying for approval and notifying the amendment to Article 4, paragraphs 1 and 2 of the Company's Articles of Association to the Ministry of Law and Human

Rights of the Republic of Indonesia, and arranging the schedule and procedures for implementing the stock split after obtaining approval from the relevant authorities.

SCHEDULES AND PROCEDURES CASH DIVIDEND DISTRIBUTION FOR FINANCIAL YEAR 2022

We hereby inform the shareholders of the Company that the schedule and procedures for the distribution of cash dividends for the financial year ending on December 31st, 2022, are as follows:

A. Schedule of Cash Dividend Distribution

No.	ACTIVITY	DATE
1.	Cum Dividend in Regular Market and Negotiated Market	28 June 2023
2.	Ex Dividend in Regular Market and Negotiated Market	30 June 2023
3.	Cum Dividend in Cash Market	3 July 2023
4.	Recording Date (date of DPS entitled to Dividends)	3 July 2023
5.	Ex Dividend in Cash Market	4 July 2023
6.	Cash Dividend Payment	17 July 2023

B. Procedures for Cash Dividend Distribution

1. Shareholders of the Company whose names are recorded in the Shareholders Register or recording date on July 3rd, 2023, are entitled to receive cash dividends.
2. For shareholders whose shares are held in Collective Custody at PT Kustodian Sentral Efek Indonesia ("KSEI"), dividend payments according to the above schedule will be conducted through book-entry transfer via KSEI. Subsequently, KSEI will distribute the dividends to the Customer Fund Account (RDN) at the Securities Company or Custodian Bank where the shareholders have opened their securities account. For shareholders of the Company whose shares are not held in collective custody by KSEI, cash dividends will be transferred to the Company's shareholders' bank account.
3. The cash dividends are subject to taxation according to the prevailing tax regulations in Indonesia.
4. Based on the applicable tax laws and regulations, the cash dividends received by domestic corporate taxpayers ("Domestic Corporate Taxpayers") are exempted from income tax, and the Company will not withhold income tax on the cash dividends paid to Domestic Corporate Taxpayers. Cash dividends received by domestic individual taxpayers ("Domestic Individual Taxpayers") will be exempted from taxation as long as the dividends are invested within the territory of the Republic of Indonesia. If the Domestic Individual Taxpayers do not meet the investment requirements mentioned above, the dividends received will be subject to income tax ("PPH") in accordance with the prevailing tax regulations, and the corresponding PPh must be self-assessed and paid by the respective Domestic Individual Taxpayers in accordance with the provisions of Government Regulation No. 9 of 2021 concerning Taxation Treatment to Support Business Ease.
5. For shareholders who are Foreign Taxpayers and their tax withholding will be based on the rates specified in the Double Taxation Avoidance Agreement (DTAA), they must fulfill the requirements of the Directorate General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Implementing the Double Taxation Avoidance Agreement and submit proof of record or receipt of the Directorate General of Taxes/Domicile Certificate that has been uploaded to the Directorate General of Taxes website to KSEI or BAE PT Datindo Entrycom within the time limit specified by KSEI regulations. Without the aforementioned documents, the cash dividends paid will be subject to Article 26 Income Tax at a rate of 20%.

**Jakarta, June 22nd, 2023
Board of Directors
PT Map Aktif Adiperkasa Tbk**