

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF
PT MAP AKTIF ADIPERKASA TBK
("DISCLOSURE OF INFORMATION")**

In compliance with the Financial Services Authority Regulation No. 15/POJK.04/2022 concerning
Stock Split and Reverse Stock Split by Public Company

THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION IS OF UTMOST
IMPORTANCE AND THEREFORE, MUST BE READ AND CONSIDERED BY THE SHAREHOLDERS OF
PT MAP AKTIF ADIPERKASA TBK (the "COMPANY")



Main Business Activities:

Engaged in general trading,
including retail trade, and act as an agent or distributor for other parties

Domiciled in Central Jakarta, Indonesia

Head Office:

Sahid Sudirman Center, 26th fl.
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THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, EITHER INDIVIDUALLY OR JOINTLY, ARE RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AND AFTER CAREFUL EXAMINATION, AFFIRM THAT THE INFORMATION CONTAINED IN THE DISCLOSURE OF INFORMATION IS CORRECT AND THERE IS NO IMPORTANT MATERIAL AND RELEVANT MATERIALS THAT IS NOT DISCLOSED OR OMITTED IN THE DISCLOSURE OF INFORMATION SO THAT THE INFORMATION PROVIDED IN THE DISCLOSURE OF INFORMATION BECOMES INCORRECT AND/OR MISLEADING.

This Disclosure of Information is published in Jakarta
on 10 July 2023

PRELIMINARY

In accordance with Article 24 of the Financial Services Authority Regulation No. 15/POJK.04/2022 concerning Stock Split and Reverse Stock Split by Public Company ("POJK No. 15/2022"), the Company is required to announce Information Disclosure prior to conduct the implementation of the Stock Split which has been approved by the General Meeting of Shareholders ("GMS") and submit such disclosure of information to the Financial Services Authority. As a continuation of the Information Disclosure on the Stock Split plan which has been announced by the Company on 12 May, 2023, the Company hereby submits an Information Disclosure regarding the implementation of the Stock Split.

APPROVAL OF GENERAL MEETING OF SHAREHOLDERS

GMS of the Company on 20 June 2023 has approved the implementation of the Company's Stock Split with the following details:

| Information on Plan to Conduct Stock Split | Remarks |
|--------------------------------------------|-----------------------|
| Type of share | Common share |
| Stock Split Ratio | 1 : 10 |
| Number of Shares Before Stock Split | 2,850,400,000 shares |
| Number of Shares After Stock Split | 28,504,000,000 shares |
| Nominal Amount Before Stock Split | Rp. 100,- per share |
| Nominal Amount After Stock Split | Rp. 10,- per share |

as stated in the Resolution of GMS of the Company dated 22 June 2023, which has been announced through the Indonesia Stock Exchange ("IDX") website, the Company's website, and the website of PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depository).

APPROVAL FROM THE INDONESIA STOCK EXCHANGE

Regarding the Stock Split, the Company has obtained preliminary approval from IDX as stated in letter No. S-03649/BEI.PP2/05-2023 dated 11 May 2023. The submission of application for the listing of additional shares originating from the Stock Split has been approved by IDX based on letter No. S-05271/BEI.PP2/07-2023 dated 5 July 2023.

SCHEDULE AND PROCEDURE FOR THE IMPLEMENTATION OF THE STOCK SPLIT

| No. | Activity | Date |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1. | GMS | 20 June 2023 |
| 2. | Announcement of the Resolution of GMS | 22 June 2023 |
| 3. | Approval from the Ministry of Law and Human Rights regarding the amendment to the Company's Articles of Association related to the change in the nominal value of the Company's shares from Rp.100,- per share to Rp. 10,- per share | 26 June 2023 |
| 4. | submission of application to list the Additional Shares to IDX for the Shares Resulting from the Stock Split. | 3 July 2023 |
| 5. | Approval from IDX for the Listing of Shares Resulting from the Stock Split | 6 July 2023 |

| | | |
|-----|-------------------------------------------------------------------------------------------|-------------------|
| 6. | Announcement of Schedule of Stock Split and Disclosure Information | 10 July 2023 |
| 7. | Last Trading Day of Shares at Regular and Negotiation Market with the Old Nominal Amount | 14 July 2023 |
| 8. | First Trading Day of Shares at Regular and Negotiation Market with the New Nominal Amount | 17 July 2023 |
| 9. | Period of absence of Trading in Cash Market for 2 trading days | 17 - 18 July 2023 |
| 10. | First Trading Day of Shares at Cash Market with the New Nominal Amount | 20 July 2023 |

ADDITIONAL INFORMATION

Shareholders of the Company who require further information regarding the Stock Split as disclosed in this Disclosure of Information, may contact:

PT Map Aktif Adiperkasa Tbk.
Corporate Secretary

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