

**Press Release
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MAPA ANNOUNCES SOLID H1 2023 RESULTS

Jakarta, July 26th, 2023 – PT Map Aktif Adiperkasa Tbk (MAPA), the sports, kids and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAPI), today announced its results for Q2 and H1 ending June 30th, 2023.

For Q2'23, MAPA witnessed a notable increase in net revenue, rising by 36.6% to Rp3.2 trillion compared to Rp2.4 trillion in the previous year. Additionally, the gross profit margin (GPM) showed improvement, reaching 49.2% compared to 48.6% in the same period last year. Operating profit increased by 29.9% to Rp527 billion from Rp406 billion. EBITDA grew by 28.2% to Rp720 billion from Rp561 billion, and net profit soared to Rp386 billion from Rp307 billion.

In terms of consolidated H1 performance, net revenue experienced a solid growth of 39.1%, amounting to Rp6.0 trillion compared to Rp4.3 trillion posted last year. GPM improved to 49.2% compared to 47.2% in the same period in the previous year. Operating profit rose 40.2% to Rp894 billion from Rp638 billion. EBITDA reached Rp1.3 trillion, from the Rp948 billion recorded in the same period in 2022. Furthermore, net profit jumped by 38.7% to Rp663 billion from Rp478 billion.

Ratih D. Gianda, VP Investor Relations, Corporate Communications, and Sustainability of MAP Group stated, "Throughout the first half of the year, MAPA has consistently exhibited notable results, following the removal of Covid-19 restriction and a successful Lebaran period. The positive momentum continued in June, particularly during the school holiday period. This demonstrates the resilience of our consumers and growing demand for our products and services, which have played a crucial role in driving the Company's performance."

In June, MAPA entered into a strategic partnership with Frasers Group, specifically through Sports Direct Malaysia to introduce Sports Direct in Indonesia. This partnership represents a meaningful milestone for MAPA, providing an opportunity to further expand its presence in the sports retail sector and offer the renowned Sports Direct brand to Indonesian customers. This collaboration brings together the unique strengths and expertise of both entities, unlocking new avenues for growth and enriching the overall customer experience.

MAPA's omni-channel platform is a key component of the Company's strategic vision. MAPA's integrated platform, spanning various distribution channels such as malls, digital channels, and marketplace partnerships, is specifically designed to cater the evolving demands of customers anytime and anywhere. As the Company continues to embrace technological advancements and innovative solutions to provide seamless shopping experience, MAPA is confident to unleash its full potential and drive value creation over the long term.

Ratih further emphasized that the success of MAPA relies on its strong collaboration with preferred brand partners, which serves as the foundation of the Company's business performance. By strategically utilizing a combination of online and offline channels, as well as leveraging key data from MAPCLUB, MAPA will be able to optimize sales growth and effectively target customers, providing a comprehensive retail experience that meets the evolving expectations of its valued customers.

About PT Map Aktif Adiperkasa Tbk (MAPA)

PT Map Aktif Adiperkasa Tbk (MAPA) is a 'brand commerce' entity managing and marketing international brands across Indonesia. A subsidiary of PT Mitra Adiperkasa Tbk (MAPI), MAPA operate more than 40 exclusive brands in over 1,400 stores and 11 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susi Susanti. For more information about MAPA, please visit www.mapactive.id.

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