

**Press Release
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MAPA REMAINS RESILIENT; POSTS HIGHER GROWTH IN 9M23

Jakarta, October 30th, 2023 – PT Map Aktif Adiperkasa Tbk (MAPA), the sports, kids and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAPI), today announced its results for 9M 2023 ending September 30th, 2023.

In the cumulative 9-month period, MAPA's net revenue experienced a positive growth of 40.5% YoY to Rp9.6 trillion from Rp6.8 trillion, with GPM improving to 48.9% compared to last year's 48.1%. Operating profit increased to Rp1.5 trillion from Rp1.1 trillion, while EBITDA stood at Rp2.1 trillion, an improvement from the Rp1.6 trillion recorded in the same period of 2022. Additionally, net profit went up by 29.0% YoY to Rp1.0 trillion, from Rp804 billion in 9M 2022.

In Q3'23, MAPA reported 42.8% YoY growth in net revenue, reaching Rp3.6 trillion from Rp2.5 trillion in Q3 2022. Gross margin saw a slight decline to 48.3%, normalizing from a high base last year due to high inflation during the period. Operating profit experienced a solid 15.2% YoY increase to Rp557 billion, while EBITDA also continued to rise by 20.5% YoY to Rp781 billion. Furthermore, net profit grew 14.9% compared to the same period last year, reaching Rp375 billion.

Ratih D. Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented "MAPA's solid performance this quarter was driven by our successful Back-to-School campaigns in July and a continuous rise in consumer demand for our Sports, Kids, and Leisure products from our preferred brands. This was further buoyed with favorable macroeconomic trends, as well as increasing consumer confidence within our target market, which have increased customer foot traffic to our stores."

The continuous adoption of innovative technologies empowers the Company to unleash MAPA's full potential, driving sustained value creation over the long term. Furthermore, MAPA marked significant milestones in its expansion efforts with the launch of Foot Locker in Vietnam and Thailand, as well as several exclusive brands outside of Indonesia. This customer-centric approach will remain at the forefront of the Company's strategies as MAPA continues to grow and evolve in the dynamic retail landscape.

In September 2023, MAPA was included in the FTSE (Financial Times Stock Exchange) Global Equity Index and FTSE Global Equity Shariah Index. This recognition not only affirms MAPA's financial robustness but also underscores its prominence in the market. Being a part of these prestigious indices reflects MAPA's sustained growth and stability, further instilling confidence in its investors and stakeholders. This achievement is a testament to MAPA's commitment to excellence and its position as a leading player in the sports, kids, and leisure retail sector.

Ratih concluded, "As we set our sights on the future, we are steadfast in our commitment to deliver optimal outcomes for our shareholders and brand partners. We are hopeful that our multi-channel retail model will enable us to unlock the full potential of all our brands, which will be the primary driver of our growth into 2024."

About PT Map Aktif Adiperkasa Tbk (MAPA)

PT Map Aktif Adiperkasa Tbk (MAPA) is a 'brand commerce' entity managing and marketing international brands across Indonesia. A subsidiary of PT Mitra Adiperkasa Tbk (MAPI), MAPA operate more than 40 exclusive brands in over 1,500 stores and 27 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susi Susanti. For more information about MAPA, please visit www.mapactive.id.

For more information, please contact:

Ratih Darmawan Gianda

VP Investor Relations, Corporate Communications and Sustainability of MAP Group

PT Map Aktif Adiperkasa Tbk

Sahid Sudirman Center 26th Floor

Jalan Jend. Sudirman Kav. 86 Jakarta 10220

Telephone: +6221 80648 488 Ext. 89088