

PRESS RELEASE

For Immediate Release

MAPA Highlights Achievements for Full Year 2023

Jakarta, 28th March 2024 – PT Map Aktif Adiperkasa Tbk (MAPA), the sports, kids, and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAPI), today announced its audited results for FY'23.

For Q4'23, MAPA recorded net revenue of Rp4.0 trillion, a 33.5% growth from Rp3.0 trillion posted in Q4'22. GPM went up from 47.4% to 48.1%. Operating profit grew from Rp453 billion to Rp582 billion, with a margin of 14.6%. Meanwhile, EBITDA and net profit stood at Rp913 billion and Rp346 billion, respectively.

Net revenue for full year 2023 was Rp13.6 trillion, growing by 38.3% from Rp9.8 trillion in 2022. GPM improved by 80 bps to 48.7% from 47.9%. Operating profit rose to Rp2.0 trillion from Rp1.6 trillion, with a margin of 15.0%. EBITDA increased from Rp2.3 trillion to Rp3.0 trillion, while net profit grew to Rp1.4 trillion from Rp1.2 trillion in the previous year.

Ratih Darmawan Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented, “MAPA continues to make progress across its business with various offerings to meet growing customer demand. Furthermore, our sales performance throughout the year was positively influenced by favourable trends in overall domestic macroeconomic indicators. Moving forward, we anticipate a more dynamic business environment, given our expanded operations across seven countries. Nonetheless, we are hopeful that our strategies will create value for our shareholders in the long run.”

In 2023, MAPA formed a strategic partnership with Frasers Group through Sports Direct Malaysia to introduce Sports Direct in Indonesia. This partnership expands our brand portfolio and enhances the overall customer experience. Additionally, the Company reinforced its regional presence by acquiring Foot Locker stores in Singapore and Malaysia, followed by the launch of Foot Locker in Thailand and Vietnam.

MAPA's omni-channel platform is an essential part of its strategy to meet the growing demand of customer needs by seamlessly integrating both offline and online channels. As of December 2023, MAPA operates 28 online channels and works with several third-party online marketplaces.

The Company emphasizes its unwavering commitment to delivering long-term sustainable growth. Looking ahead, MAPA will prioritize a prudent approach, consistently enhancing merchandising strategies, strengthening its unified retail business model, and fostering strong relationships with brand principals.

About PT Map Aktif Adiperkasa Tbk (MAPA)

PT Map Aktif Adiperkasa Tbk (MAPA) is a 'brand commerce' entity managing and marketing international brands across Indonesia. A subsidiary of PT Mitra Adiperkasa Tbk (MAPI), MAPA operate more than 40 exclusive brands across 1,500 stores and 28 online channels. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susi Susanti. For more information about MAPA, please visit www.mapactive.id.

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