

PRESS RELEASE

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MAA POSTS SOLID REVENUES GROWTH IN Q1 2024

Jakarta, 29th April 2024 – PT Map Aktif Adiperkasa Tbk (MAA), the sports, kids and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAP), today announced its results for Q1 2024.

Net revenues for Q1 2024 was Rp3.7 trillion, a 35.6% growth from the Rp2.7 trillion posted in the previous year. GPM normalized to 47.9% from 49.2%. Operating profit went up 10.3% to Rp405 billion from Rp367 billion, EBITDA increased 28.8% from Rp549 billion to Rp707 billion; while net profit grew by 8.0% YoY to Rp283 billion from Rp262 billion in Q1 2023.

Ratih D. Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented, “Our Q1 results showed continued growth despite a higher base comparison from last year due to the lifting of Covid-19 restrictions. During the quarter, we observed a partial impact of Lebaran, which fell on 10th – 11th April this year, positively influencing our sales across channels and categories. Furthermore, we will continue to implement initiatives to enhance productivity and efficiency.”

Alongside the expansion of MAA’s physical presence, the Company is also working on optimizing its digital presence. As of March 2024, MAA operates 29 online channels and collaborates with several third-party online marketplaces. MAA remains committed to leveraging new technologies and innovations to further enhance its customer experience, drive value creation, and fuel long-term growth.

“We remain cautiously optimistic amidst the dynamic business environment in the countries that we operate in. Moving forward, MAA will continue to focus on driving organic growth through proactive approach to brand mix, and prudent cost management. We hope that these efforts will deliver positive results for MAA”, Ratih concluded.

About PT Map Aktif Adiperkasa Tbk (MAA)

PT MAP Aktif Adiperkasa Tbk (MAA) is a 'brand commerce' entity operating in ASEAN. A subsidiary of PT Mitra Adiperkasa Tbk (MAP), MAA operate more than 40 exclusive brands in over 1,700 stores and 29 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the Company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susy Susanti. For more information about MAA, please visit www.mapactive.id.

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