

**PRESS RELEASE**

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**MAA REPORTS 32% INCREASE IN NET REVENUE FOR H1'24**

Jakarta, 31<sup>st</sup> July 2024 – PT Map Aktif Adiperkasa Tbk (MAA), the sports, kids, and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAP), today announced its results for Q2 and H1 2024.

In terms of consolidated H1, net revenue was up by 32.1% to Rp7.9 trillion from the Rp6.0 trillion posted last year. Operating profit increased by 2.3% to Rp914 billion from Rp894 billion, and EBITDA reached Rp1.5 trillion. Furthermore, MAA posted a net profit of Rp586 billion.

MAA's net revenue in Q2 increased by 29.2% to Rp4.2 trillion from Rp3.2 trillion in the previous year. Operating profit was Rp509 billion, while EBITDA amounted to Rp761 billion. The Company reported a net profit of Rp303 billion for the quarter.

Ratih D. Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented, "We are pleased to see that our Q2'24 revenues showed a solid growth of close to 30% YoY, despite Lebaran sales shifted partly to March this year. This indicated our customers' resilience and growing demand for our products and services, especially during holiday season in June. Going into the second half of 2024, we are committed to prudent expansion amidst the dynamic business environment, and continue to enhance operational efficiencies, including improving inventory management and back-end support."

In the second quarter, MAA achieved several milestones by opening two flagship stores in Senayan City, including the largest Skechers store in Indonesia and the biggest Lego store in Southeast Asia. Additionally, MAA was honoured as "Footwear Retailer of the Year" (Indonesia category) by Retail Asia Awards for its efforts in promoting the HOKA brand. These achievements encourage the Company to explore new growth opportunities and improve the customers' overall experience.

Moreover, at the 2024 Annual General Meeting of Shareholders, the Company approved a total cash dividend of Rp142.5 billion, or equal to Rp5 per share. The dividend was paid on July 25<sup>th</sup>, 2024, to shareholders on record as of July 9<sup>th</sup>, 2024.

**About PT Map Aktif Adiperkasa Tbk (MAA)**

PT MAP Aktif Adiperkasa Tbk (MAA) is a 'brand commerce' entity operating in ASEAN. A subsidiary of PT Mitra Adiperkasa Tbk (MAP), MAA operate more than 40 exclusive brands in 1,789 stores and 30 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the Company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susy Susanti. For more information about MAA, please visit [www.mapactive.id](http://www.mapactive.id).

For more information, please contact:

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