

**Press Release
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MAA WRAPS UP 9M 2024 WITH ACCELERATED GROWTH

Jakarta, October 30th, 2024 – PT Map Aktif Adiperkasa Tbk (MAA), the sports, kids and leisure subsidiary of PT Mitra Adiperkasa Tbk (MAP), today announced its Q3 and 9M 2024 results.

In the cumulative 9-month period, MAA’s net revenue experienced a 29.6% YoY growth to Rp12.4 trillion. Gross profit grew from Rp4.7 trillion to Rp5.8 trillion, and GPM was 46.5%. Operating profit increased to Rp1.6 trillion from Rp1.5 trillion, and EBITDA amounted to Rp2.4 trillion. Additionally, net profit went up by 7.3% YoY to Rp1.1 trillion.

For Q3 2024, net revenue increased by 25.4% YoY to Rp4.5 trillion. Gross profit reached Rp2.1 trillion from Rp1.7 trillion, with GPM at 46.6%. Operating profit grew by 17.6% YoY to Rp655 billion, while EBITDA reached Rp951 billion. Eventually, net profit rose by 36.7% compared to the same period last year, reaching Rp502 billion.

Ratih D. Gianda, VP Investor Relations, Corporate Communications and Sustainability of MAP Group commented, “We are pleased with our solid growth in the third quarter, driven by positive responses during the Back-to-School season, alongside strong demand for our Sports, Kids, and Leisure products from our preferred brands. At the same time, our focus on streamlining operations and enhancing efficiencies helped boost our overall profits. Together, these results underscore the significant progress we are making through our strategic initiatives.”

MAA’s multi-channel business model continues to resonate in today’s business landscape, effectively addressing the diverse needs of customers across price points. The Company also made great strides in its digital presence, with sales from online platforms growing 38% YoY, now accounting for 9.7% of total sales within 9M 2024.

Ratih concluded, “As we set our sight on the future, we see opportunities to further leverage the company’s strengths. Our success relies on the strong collaboration with preferred brand partners, which serves as the foundation of the Company’s business performance. While the Company is mindful of external factors, we remain committed to delivering value for our shareholders, brand partners as well as customers seeking healthy and active lifestyles. We are hopeful that this mindset will be a key differentiator driving our continued growth going forward.”

About PT Map Aktif Adiperkasa Tbk (MAA)

PT MAP Aktif Adiperkasa Tbk (MAA) is a 'brand commerce' entity operating in ASEAN. A subsidiary of PT Mitra Adiperkasa Tbk (MAP), MAA operates more than 40 exclusive brands in 1,871 stores and 30 online sites. Its three principal business lines are Sports, Leisure, and Kids which are sold via mono-brand and wholly owned multi-brand store formats including PlanetSports.Asia, Sports Station, Golf House, and Kidz Station. In 2018, the company acquired Astec, a leading regional brand in badminton, fitness, and leisure activities founded by Olympic Champions, Alan Budikusuma and Susi Susanti. For more information about MAPA, please visit www.mapactive.id.

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